



## WALCHANDNAGAR INDUSTRIES LIMITED

Regd. Office - 3, Walchand Terraces Tardeo Road,  
Mumbai 400 034, India. • Ph : 2493 9498 Fax : 2363 4527

### RESULT OF POSTAL BALLOT

Result of the voting conducted through Postal Ballot on the Special Resolutions seeking consent of the members of the company for (a) authorizing Board of Directors to make loans, give guarantees, provide securities and make investments exceeding the limits as specified in Section 372A of the Companies Act, 1956 (hereafter referred to as "**Resolution No.1**"), (b) alteration of Object Clause of the Memorandum of Association of the Company by adding new Clause related to aviation business and allied activities and also undertaking infrastructure activities as per Section 17 of the Companies Act, 1956 (hereafter referred to as "**Resolution No.2**") and (c) commencement of aviation business and allied activities and also infrastructure activities as specified in the new sub-clause 41 of the Memorandum of Association pursuant to Section 149 (2A) of the Companies Act, 1956 (hereafter referred to as "**Resolution No.3**"), as set out in the Postal Ballot Notice dated 4<sup>th</sup> March, 2008.

Sr. No	Particulars	Resolution No. 1 Special Resolution			Resolution No. 2 Special Resolution			Resolution No. 3 Special Resolution		
		No. of Postal Ballot Forms	No. of Shares / votes	% valid vote	No. of Postal Ballot Forms	No. of Shares / votes	% valid vote	No. of Postal Ballot Forms	No. of Shares / votes	% valid vote
A	Postal Ballot Forms / votes received	3108	7485742		3108	7485742		3108	7485742	
B	Less: Rejected	186	10462		252	17729		263	17829	
C	Net Valid Postal Ballot Forms / votes of which:	2922	7475280		2856	7468013		2845	7467913	
I	Postal Ballot votes with <b>assent</b> for the resolution	2764	7445673	99.60	2775	7450525	99.77	2780	7451545	99.78
II	Postal Ballot votes with <b>dissent</b> for the resolution	158	29607	0.40	81	17488	0.23	65	16368	0.22

All the aforesaid three (3) resolutions have therefore been approved by the shareholders with more than requisite majority.

For Walchandnagar Industries Limited

Chirag C Doshi  
Managing Director

Place: Mumbai  
Date : 5<sup>th</sup> May 2008