



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH SEPTEMBER, 2007

	Schedule	Rupees in Lakhs	Rupees in Lakhs	Previous Year Rupees in Lakhs
I. INCOME:				
Sales & Other Income	I		63,740.45	36,015.92
II. EXPENDITURE:				
1. Raw Material & Components consumed		39,951.09		22,724.10
2. Payment to and provision to employees	J	3,849.30		3,765.42
3. Manufacturing, Administration & Selling expenses	K	13,666.79		9,167.53
4. Loss on Sale of Assets of Hospitality Division (Refer Note No. D-7 of Sch 'O')		16.82		—
5. Interest	L	301.95		225.82
		<u>57,785.95</u>		<u>35,882.87</u>
6. Less : Expenditure Capitalised		81.70		55.16
		<u>57,704.25</u>		<u>35,827.71</u>
7. Add/(Less): Decrease/(Increase) in stocks	M	(0.78)		(2,319.72)
			57,703.47	<u>33,507.99</u>
8. Profit before Depreciation & Tax			6,036.98	2,507.93
9. Depreciation for the year		1,309.40		1,202.50
10. Less: Transferred from Revaluation Reserve		761.97		824.35
			547.43	<u>378.15</u>
11. Provision for Fringe Benefit Tax			5,489.55	2,129.78
12. Provision for Taxation			49.00	57.67
Provision for Wealth Tax			1,583.00	939.63
Deferred Tax Liability/(Asset)			0.75	0.50
			300.47	(197.45)
13. Profit After Tax			3,556.33	1,329.43
14. Surplus brought forward from last year		2,247.88		1,205.55
			2,247.88	<u>1,205.55</u>
15. Surplus before Appropriation			5,804.21	<u>2,534.98</u>
III. APPROPRIATION:				
General Reserve		355.63		132.94
Proposed Dividend		300.45		135.20
Tax on Proposed Dividend		51.06		18.96
			707.14	<u>287.10</u>
Surplus carried to Balance Sheet			5,097.07	<u>2,247.88</u>
Notes forming part of Accounts	O			
Earning Per Equity Share				
Basic			118.37	44.25
Diluted (Refer Note No. D-11 of Sch 'O')			93.48	44.25

As per our report attached
For K. S. AIYAR & Co.
Chartered Accountants

Satish K. Kelkar
Partner

S. K. Singhvi
Company Secretary

Mumbai
25th November, 2007

Walchandnagar
25th November, 2007

J. L. Deshmukh
Managing Director & Chief Executive Officer

M. H. Purwat
Sr. Vice President (Finance)

V. R. Joshi
Chief Financial Officer

Chakor L. Doshi

Chairman

Chirag C. Doshi

Managing Director

Dr. P. K. Basu
R. M. Pande
Dilip J. Thakkar
A. U. Rijhsinghani
S. B. Das

Directors